



Key Information Document (“KID”)

Purpose

This document provides the investor (“you”) with key information about this investment product. It is not marketing material. The information is required by law to help the investor understand the nature, risks, costs, potential gains and losses of this product and to help the investor compare it with other products.

100% Capital Protection Certificate with Barrier in USD on Gold

Swiss Securities Number: 48609534 | ISIN: CH0486095349

Issuer of this Product: **EFG International Finance (Guernsey) Ltd., St Peter Port, Guernsey** | www.efginternational.com | Call +41-(0)58-800-1000 for more information
KID Manufacturer: **Leonteq Securities AG** | Competent Authority: the relevant Authority | Production date of the KID: 02.08.2019

The investor is about to purchase a product that is not simple and may be difficult to understand.

1. What is this product?

Type

This product is a Swiss Uncertificated Security under Swiss law.

Objectives

Objective of the product is to provide the investor with a specified entitlement according to predefined conditions. This product offers the investor a Cash Settlement in the Settlement Currency on the Redemption Date that equals at least the Capital Protection Amount. Furthermore, the product offers the investor an unlimited participation in the upwards performance of the Underlying. The product has a fixed lifetime and will be redeemed on the Redemption Date. The possibilities for the redemption of the product are as follows:

- If a Barrier Event has not occurred and
 - (1) If the Final Fixing Level is at or below the Strike Level, the investor will receive a Cash Settlement that equals the Capital Protection Amount.
 - (2) If the Final Fixing Level is above the Strike Level, the investor will receive a Cash Settlement that equals the Capital Protection Amount plus the Participation Amount. The Participation Amount equals the Denomination multiplied by the difference between (a) the Final Fixing Level and (b) the Initial Fixing Level divided by the Initial Fixing Level and further multiplied by the Participation. This means the Cash Settlement is calculated as follows: $\text{Denomination} \times (\text{Capital Protection} + \text{Participation} \times (\text{Final Fixing Level} - \text{Initial Fixing Level}) / \text{Initial Fixing Level})$
- If a Barrier Event has occurred, the Investor will receive a Cash Settlement that equals the Capital Protection Amount plus the Rebate Coupon Amount. This means the Cash Settlement is calculated as follows: $\text{Denomination} \times \text{Capital Protection} + \text{Rebate Coupon Amount}$

A Barrier Event shall be deemed to occur if on any exchange business day during the Barrier Observation Period the closing level of the Underlying is at or above the Barrier Level.

The investor might incur a loss in case the sum of Cash Settlement on the Redemption Date and the coupon payment is below the purchase price of the product. Different from a direct investment in the Underlying, the investor will receive a coupon payment, but no dividend payment nor any further entitlement resulting from the Underlying (e.g. voting rights).

Currency of the product (Settlement Currency)	US Dollars (“USD”)	Minimum Investment / Minimum Trading Lot	USD 1'000.00
Issue Date	09/08/2019	Initial Fixing Date	02/08/2019
Last Trading Day	02/11/2020	Redemption Date	09/11/2020
Final Fixing Date	02/11/2020	Denomination	USD 1'000.00
Issue Price	100.00%	Initial Fixing Level	The price of the Underlying on the Initial Fixing Date.
Final Fixing Level	Official settlement price of the respective Underlying Component at the relevant Fixing Date	Rebate Coupon Rate / Payment Date and Rebate Coupon Amount	0.50% / USD 5.00 paid on 09/11/2020
Capital Protection	100.00%	Capital Protection Amount	USD 1'000.00
Participation	100.00%	Settlement Type	Cash Settlement
Barrier Observation Period	02/08/2019 - 02/11/2020	Quoting in consideration of accrued interest	yes (dirty prices); the investor pays no accrued interest additionally when purchasing the product
Currency Risk	If the Underlying is calculated in a currency different from the Currency of the Product, the conversion into the Currency of the Product will be carried out at the relevant exchange rate.		

Underlying	Type	Related Exchange	ISIN	Initial Fixing Level (100%)*	Barrier Level (111.00%)*	Strike Level (100.00%)*
Gold (Spot Price)	Commodity	n/a	XD0002747026	USD TBA	USD TBA	USD TBA

*levels are expressed in percentage of the Initial Fixing Level

The Issuer may, with immediate effect, terminate the product if an extraordinary event occurs. Examples of extraordinary events include the loss of the Underlying, tax events and the discontinuation of the Issuer’s ability to carry out the necessary hedging transactions. In this case, the Redemption Amount may possibly be significantly below the Capital Protection Amount.

Intended retail investor

- The product is aimed at retail investors who intend to form private assets and have a short-term investment horizon.
- The investor can bear no or only minor losses of the investment amount and attaches importance to products with capital guarantee.
- **KNOWLEDGE & EXPERIENCE:** Investors who have **both** of these characteristics: Basic knowledge of the financial instruments in question (a basic investor can take investment decisions based on regulatory documents or basic information provided by the distributor); and no experience of financial markets.

2. What are the risks and what could the investor get in return?

Risk Indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the Issuer is not able to pay the investor.

We have classified this product as 1 out of 7, which is the lowest risk class.

This rates the potential losses from future performance at a very low level, and poor market conditions are very unlikely to impact the capacity of the Issuer to pay the investor of the product.

The investor shall be aware of currency risk. The investor may receive payments in a different currency, so the final return that the investor will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

The investor is entitled to receive back at least 100 % of the investor's capital. Any amounts over this, and additional return, depends on the future market performance and is uncertain. However, this protection against future market performance will not apply if the investor sells the product before maturity.

If the Issuer is not able to redeem the investor what is owed, the investor could lose the entire investment.

However, the investor may benefit from a consumer protection scheme (see the section "3. What happens if the Issuer is unable to pay out?"). The indicator shown above does not consider this protection.

Performance Scenarios

Investment USD 10,000 Scenario		1 year	09/11/2020 (Recommended holding period)
Stress Scenario	What the investor might get back after costs	USD 10049.05	USD 10139.91
	Average return each year	0.49%	1.10%
Unfavourable Scenario	What the investor might get back after costs	USD 10057.72	USD 10139.91
	Average return each year	0.57%	1.10%
Moderate Scenario	What the investor might get back after costs	USD 10100.40	USD 10190.71
	Average return each year	1.00%	1.49%
Favourable Scenario	What the investor might get back after costs	USD 10252.16	USD 10357.93
	Average return each year	2.51%	2.80%

This table shows the money the investor could get back over the next years and on the Redemption Date under different scenarios, assuming that the investor invests USD 10,000.00.

The scenarios shown illustrate how the investor's investment could perform. The investor can compare them with scenarios of other products.

The scenarios presented are an estimate of future performance based on evidence from the past on how the value of the product varies, and are not an exact indicator. What the investor gets back will vary depending on how the market performs and how long the investor keeps the investment/product.

The stress scenario shows what the investor might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay the investor.

The figures shown include all the costs of the product itself, but may not include all the costs that the investor pays to the advisor or distributor. The figures do not take into account the investor's personal tax situation, which may also affect how much the investor gets back.

3. What happens if the Issuer is unable to pay out?

The obligations of the Issuer under this product are guaranteed by a first demand guarantee of EFG International AG, Zurich, governed by Swiss law, which protects investors in case the Issuer is unable to fulfil its obligations under the product. A total loss of the investor's capital invested is possible if both the Issuer and the Guarantor are unable to fulfil their obligations in respect of the product and the guarantee, respectively. The product is a debt instrument and as such is not covered by any deposit protection scheme.

4. What are the costs?

Cost over time

The Reduction in Yield (RIY) shows what impact the total costs the investor pays will have on the investment return the investor might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself. They include potential early exit penalties. The figures assume the investor invests USD 10,000. The figures are estimates and may change in the future.

The person selling to the investor or advising the investor about this product may charge other costs. If so, this person will provide the investor with information about these costs, and show the investor the impact that all costs will have on the investor's investment over time.

Investment USD 10,000	If the investor cashes in the product after 1 year	If the investor cashes in at the end of the recommended holding period
Total costs	USD 79.79	USD 29.30
Impact on return (RIY) per year	0.80%	0.23%

Composition of Costs

The table below shows:

- the impact each year of the different types of costs on the investment return the investor might get at the end of the recommended holding period.
- the meaning of the different cost categories.

This table shows the impact on return per year			
One-off costs	Entry costs	0.23%	The impact of the costs already included in the price.
	Exit costs	-	Not applicable
Ongoing costs	Portfolio transaction costs	-	Not applicable
	Other ongoing costs	-	Not applicable
	Performance fees	-	Not applicable
Incidental costs	Carried interests	-	Not applicable

5. How long should the investor hold it and can the investor take money out early?**Recommended holding period: 09/11/2020 (until Redemption Date)**

The objective of the product is to provide the investor with the redemption profile described under "1. What is this product?" above. This only applies if the product is held until maturity.

There are no possibilities to take the investor's money out early other than to sell the product off-exchange.

In unusual market situations, or in the event of technical faults/disruptions, a purchase and/or sale of the product can be temporarily hindered, or may not be possible at all.

6. How can the investor complain?

Any complaint regarding the person advising on, or selling, the product on the relevant website can be submitted directly to that person.

Any complaint regarding the product or the conduct of the Issuer of this product can be submitted to the following address: Leonteq Securities AG, Europapallee 39, 8004 Zurich, Switzerland, kid@leonteq.com, www.leonteq.com.

7. Other relevant information

Any additional documentation in relation to the product and in particular the simplified prospectus and the programme (including any supplements hereto) are published on the website: www.leonteq.com. In order to obtain more detailed information – and in particular details of the structure of and risks associated with an investment in the product – the investor should read these documents.

Furthermore, Leonteq created the KID after having made certain assumptions and exercised certain discretion with respect to calculations of key figures and performance scenarios and is going to reassess and adapt its assumptions as it deems appropriate from time to time.